

U.K. Aggarwal & Associates
Chartered Accountants

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Masjid Moth Village
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Ref.....

AUDIT REPORT

We have examined the balance sheet of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION as at 31ST March 2017 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said welfare association.


We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view—

- (i) in the case of the balance sheet, of the state of affairs of the above named welfare association as at 31st March, 2017,
- (ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31st March, 2017 and
- (iii) in the case of receipt and payment account of the association for the year ending on 31st March, 2017.

Balance Sheet, Income & Expenditure account and receipt and payment and notes of account are annexed herewith.

For U.K. Aggarwal & Associates
Chartered Accountants
Firm Registration No. 009464N


Umesh Kumar Aggarwal
Proprietor
Membership No. 082011



Place: New Delhi
Date: 27th April, 2017

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2017**

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
CAPITAL FUND		FIXED ASSETS	
Opening Balances	967,371	As per annexure - 1	70,317
Add : Surplus for the year	68,283		
	1,035,654	INVESTMENTS	1,005,218
		As per annexure - 2	
CURRENT LIABILITIES		CURRENT ASSETS, LOANS & ADVANCE	
SUNDRY CREDITORS		Income tax Refund A.Y. 2017-18	12,337
Advocate - Vidur Pratyush Bhatia	20,000		
EXPENSES PAYABLE		CASH & BANK BALANCES	
Audit fee Payable	5,750	Punjab National Bank	151,635
Collection - Commission Payable	1,024	Cash in Hand	35,049
Salary Payable - March 2017	51,818		
Website Development Expenses Payable	87,050		
Telephone Expenses Payable	940		
	146,582		
OTHER CURRENT LIABILITIES			
Membership Fee in Advance F.Y. 2017-18	12,500		
TDS Payable	1,320		
Security Charges Payable - Society F.Y. 2016-17	57,500		
Election security Payable	1,000		
	72,320		
TOTAL	1,274,556	TOTAL	1,274,556

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011

PLACE : NEW DELHI
DATED : 27th April, 2017



[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
Audit Fee	5,750	Advertisement for Charcha Magazine	18,250
Bank Charges	783	Contribution From Builders	41,000
CELEBRATION EXPENSES	613,941	CELEBRATION COLLECTION	696,910
Dussehra Mela Expenses	295,093	Dussehra Festival Receipts	346,460
Holi Festival Expenses	277,010	Holi Festival Receipts	315,500
Independence Day Expenses	27,000	Christmas Celebration Receipt	1,700
Football Tournament Expenses	4,388	Independence Day Receipts	33,250
Other Celebration Expenses	10,450		
Children Park Development Expenses	33,645	Dog Money Received	28,800
Cleaning Expenses	3,815	Donation	143,450
Commission for Collection	13,564	Donation for SERWA - Web Site Development	138,800
Computer Repair & Maintenances	6,500	Interest On FDR	18,515
Depreciation	8,953	Interest On Income Tax Refund	64
Diwali Gifts & Sweets Expenses	7,768	Interest On Saving Bank	6,461
SERWA - Court Case Expenses	117,500	Membership Fee Received	220,500
MCD Property Tax Camp Expenses	922	Security Charges Received	487,500
Photostat & Circular Issue Charges	16,969	Other Income (STCG)	5,217
Printing Expenses of Charcha	56,385		
Repair & Maintenance	1,000		
Salaries	690,885		
Sundry Balances W/lt TDS A.Y.2010-11	2,210		
Sundry Balances W/lt TDS A.Y.2012-13	2,513		
Telephone Expenses	15,280		
Website Hosting & Development Expense	138,800		
Bill during the F.Y. 2016-17	51,750		
Provision made	87,050		
Excess of Income Over Expenditure	68,283		
TOTAL	1,805,467	TOTAL	1,805,467

In terms of our separate report of even date attached
For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011

PLACE : NEW DELHI
DATED : 27th April, 2017



FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNT (in Rs.)	PAYMENTS	AMOUNT (in Rs.)
Opening Cash & Bank Balances		Bank Charges	783
Cash In Hand	4,881	Commission for Collection	12,540
Bank Balances - PNB	95,091	Dussehra Mela Expenses	295,093
Security Charges Received	545,000	Holi Festival Expenses	274,190
Christmas Celebration Receipt	2,300	Independence Day Expenses	27,000
Contribution From Builders	35,000	Children's Club Event Expenses	10,450
Dog Money Received	28,800	Misc. Expenses	16,796
Donation	286,000	Cleaning Expenses	5,983
Interest On Income Tax Refund	84	Repair & Maintenance	31,895
Interest On Saving Bank	6,461	Printing & Stationery	18,468
Membership Fee Received	220,500	MCD Property Tax Camp Expenses	922
Sale Of Birla Cash Manager Fund	114,782	Salary	636,683
Subscription For Charcha	13,250	Diwali Expenses	7,768
Subscription For Aadhar Camp	5,000	Investment	1,120,000
Dussehra Festival Misc. Receipts	396,460	Website Hosting & Development Expense	61,750
Holi Festival Receipts	281,500	Printing of Charcha Expenses	56,385
Independence Day Receipts	3,250	Telephone Expenses	14,340
Other Incomes	16,467	Meeting Expenses	2,220
Maturity Of FDR	802,205	Legal and Professional Expenses	103,650
Income Tax Refund	6,136		
Repair And Maintenance	10,050		
Court Fee	400		
		Closing Cash & Bank Balance	
		Cash In Hand	35,049
		Bank Balances - PNB	151,035
			186,684
TOTAL	2,873,597	TOTAL	2,873,597

In terms of our separate report of even date attached
For U.K. AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 009464N

Umesh Kumar Aggarwal
Proprietor
Membership No. 082011

PLACE : NEW DELHI
DATED : 27th April, 2017



FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

[Signature]
Treasurer


[Signature]
Secretary

[Signature]
President

NOTES OF ACCOUNTS

1. The accounts have been prepared on cash basis except interest on FDR which has been recognized with the passage of time.
2. Books are maintained on accrual basis. However security collection, Membership fee collection & Dog Money are based on actual collections / receipts.
3. There is one election security unclaimed Rs. 1000/- which if remains unclaimed for 3 years will be transferred to SERWA income.
4. Sarvodaya Coop. Group Housing Society Ltd. has also collected some security charges from some residents which belong to SERWA for want of information & confirmation. It has not been accounted for & will be done on cash basis.
5. Income tax refunds are no longer available therefore refund of Rs. 4,723/- is written off during the year.
6. Legal costs are related to two court cases where SERWA is a one of the parties to the case.
7. SERWA Website is now created which has been funded from specific donation.
8. Specific donation received is for its application on specific purpose & hence its provision for related expense is made if unspent till year end.
9. Fixed Assets are stated at Written down Value.
10. Depreciation has been charged at the prevailing rate given in the Income Tax Act, 1961 on the basis of WDV.

For U.K. Aggarwal & Associates
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Umesh Kumar Aggarwal
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Membership No. 082011



Place: New Delhi
Date: 27th April, 2017

SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION
FIXED ASSETS AS PM 31ST MARCH, 2017

Annexure - 1

NAME OF ASSETS	WDV AS ON 01.04.2016	ADDITION	DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2017
					RATE	AMOUNT	
SOCIETY OFFICE	7,340	-	-	7,340	15%	1,101	6,239
FURNITURE & FIXTURES	62,779	-	-	62,779	10%	6,278	56,501
OFFICE EQUIPMENT	2,096	-	-	2,096	15%	314	1,781
PLANT & MACHINERY	330	-	-	330	15%	49	280
COMPUTER	358	-	-	358	60%	215	143
PRINTER	90	-	-	90	60%	54	36
INVERTER	6,277	-	-	6,277	15%	942	5,336
TOTAL	79,270	-	-	79,270		8,953	70,317

INVESTMENT

Annexure - 2

Mutual Fund	AS ON 31.03.2017 INR
Birla Cash Manager Fund	75,218
ICICI Pru Savings Fund	190,000
Kotak Low Duration Fund	610,000
UTI Floating Rate Fund	130,000
TOTAL	1,005,218

